



Senate

General Assembly

File No. 88

January Session, 2015

Senate Bill No. 412

Senate, March 17, 2015

The Committee on Insurance and Real Estate reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT CONCERNING PRIOR REVIEW OF INSURANCE
DEPARTMENT GUIDELINES AND BULLETINS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2015*) The Insurance
2 Department shall submit to the joint standing committee of the
3 General Assembly having cognizance of matters relating to insurance
4 all guidelines and bulletins the department intends to issue. Such
5 guidelines and bulletins shall be issued not earlier than sixty days after
6 such submission.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2015</i>	New section
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INS *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill requires the Insurance Department to submit guidelines and bulletins to the General Assembly prior to issuance. There is no fiscal impact.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis**SB 412*****AN ACT CONCERNING PRIOR REVIEW OF INSURANCE
DEPARTMENT GUIDELINES AND BULLETINS.*****SUMMARY:**

This bill requires the Insurance Department to submit all guidelines and bulletins it intends to issue to the Insurance and Real Estate Committee. It prohibits the department from issuing the guidelines and bulletins earlier than 60 days after such submission.

EFFECTIVE DATE: October 1, 2015

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 19 Nay 0 (03/03/2015)